

Treasurer's Report

January Meeting- FY '25 Q2

It is the Treasurer's pleasure to inform the Board that the Friends of South Cumberland Parks, Inc. (hereinafter "Friends") is in good financial health. The Friends ended the second quarter of the fiscal year with \$646,831 in monetary assets (checking account, money market account, certificates of deposit and an endowment). Of that, \$324,305 is unrestricted; and \$303,617 is either donor or board restricted (a small remainder is unrestricted but not reflected in reports).

An extension was filed for the filing of our IRS Form 990 . We are waiting for Bean, Rhoton & Kelly to complete our return

A financial review of the Friends' past fiscal year has been initiated and is being performed by the accounting firm Bean Rhoton & Kelley.